

CCMBC AGM Minutes

June 8, 2020
6:00pm – 8:00pm CDT

		Type of meeting:	Annual General Meeting
		Minute taker:	Reg Toews

Minutes

Agenda item: Welcome & Prayer

Presenter: Cam Stuart

There were 109 delegates signed in at the beginning of the meeting.

Meeting called to order at 6:08 pm CDT

Cam shared some thoughts in preparation for the meeting. He referred to Proverbs 3:5,6 and the need for wisdom as we face challenges in our culture. He expressed his trust in God's work in us and the wisdom that He will provide. God will make our paths straight. We want to made wise decisions. He read a prayer from the book "Leadership Prayers".

Cam provided some general Zoom etiquette, tech support options and online voting protocols as per the virtual voting policy document.

Cam informed us who the Parliamentarians are: Marvin Dyck and Michelle Knowles and who is serving on the Minutes Review Committee – Kathy Varcoe and Kara Friesen.

Consent Motion: It is moved that the parliamentary and minute review committee be approved as presented. **MSC 100%**

Consent Motion: It is moved that the agenda for the 2023 annual general meeting and the June 11, 2022 National Assembly minutes be approved as presented. **100%**

Cam walked us through the change of format for meetings. This is the Annual General Meeting where we will review financial reports, approve the budget and vote in people to serve. In the fall we will have a National Assembly where we will hear from our partner agencies, reports from ministries and work through any bylaw changes.

Cam thanked Michael Dick and the Finance Committee for their work. He invited them to present the audited financial statements.

Agenda item: Audited Financial Statements

Presenter: Michael Dick, Jason Krueger, Jim Bell

Jim Bell presented the first set of non-consolidated financial statements for CCMBC.

All finance motions have been moved by the CCMBC Finance and Audit Committee and the Legacy Board

Motion: It is moved that the 2022 audited non-consolidated financial statements for CCMBC be approved as presented. **SC – 99%**

Jason Krueger walked us through the Legacy Fund consolidated financial statements. He mentioned the higher interest rates and how that is making things more complex for them. They are working at keeping borrowing costs as low as possible.

Questions: What strategy are you using to solidify any risky mortgages that Legacy has? A risk management tool is being used to help Legacy minimize the risks. Q: How have the higher interest rates affect us? We have more funds due to the

higher rates. Q: Has there been any discussion on paying back some of the surplus to the churches who have mortgages? This has been discussed but no decision made. Q: Will funds from Legacy be used to fund ministry in the future? Michael Dick replied with Yes and Maybe – the amount owing from CCMBC still needs to be paid back to Legacy. We are hopeful that this can be done in the next year or so. Following that funds will be disbursed as they come available.

Motion: It is moved that the CCMBC Member Representative approve the 2022 CCMBC Legacy Fund Inc. consolidated financial statements as presented. **SC 100%**

Jason reviewed the audited financial statements of the Canadian MB Pension Plan. He showed how the fund has progressed over a number of years. This past year was a challenge.

Motion: It is moved that the 2022 audited financial statements of the Canadian MB Pension Plan be approved as presented. **SC 100%**

Presenter: Michael Dick, Jim Bell

Agenda item: 2023 Budget

Jim walked us through the budget as presented.

Motion: It is moved that the 2023 CCMBC budget be approved as presented. **MSC 100%**

Discussion:

Agenda item: Auditors

Motion: It is moved that KPMG be appointed as auditor for CCMBC for fiscal year 2023. **MSC 100%**

Motion: It is moved that the CCMBC Member Representative vote in favour of KPMG being appointed as auditor for CCMBC Legacy Fund Inc. for fiscal year 2023. **MSC 100%**

Motion: It is moved that KPMG be appointed as auditor for the CCMBC Pension Plan for the fiscal year 2023. **MSC 100%**

Motion: It is moved that the CCMBC Member Representative vote in favour of KPMG being appointed as auditor for CCMBC Investments for fiscal year 2023. **MSC 100%**

Questions/Comments

Agenda item: Elections **Presenter:** Reg Toews

Motion: It is moved that the following individuals be received and elected, by ballot, as nominees to the following boards. **MSC All approved by more than the 75% required.**

Executive Board	
Cam Stuart – Asst. Moderator (term: 2023 – 2025)	100%
Reg Toews – Secretary (term: 2022 – 2024)	98%
Tim Doerksen – Member at Large (term: 2023 – 2025)	100%
Rob Dyck – Member at Large (2022 - 2026)	100%
Bonita Eby – Member at Large (2022 – 2026)	100%
Sam Reimer – Member at Large (2022 – 2026)	100%
National Faith & Life	
Connie Maier – Member at Large (term: 2023 – 2027)	100%
Kristal Toews – Member at Large (term: 2022 – 2026)	100%
MB Seminary Board	
Denis Federau – Member at Large (term: 2023 – 2027)	99%
Rick Goosen – Member at Large (term: 2023 – 2027)	100%
Historical Commission	
Karla Braun (term: 2022 – 2026)	99%
Mennonite Central Committee	
Dave Ens (term: 2022 – 2026)	100%
Rich Janzen (term: 2022 – 2026)	97%

Questions: How do we go about finding a moderator? Reg T. shared the process for churches and individuals to share suggestions with the Nominations Committee. The nominations committee is made up of all Provincial representatives and two additional members. Suggestions can be sent to the office and will be forwarded to the Nominations committee.

We went to break out rooms for times of sharing and prayer.

Agenda item: Closing Remarks

Presenter: Cam Stuart

Cam thanked everyone for coming on the Zoom call and participating. He asked Michael Dick to close in prayer following the motion to adjourn.

Consent Motion: It is moved the Annual General Meeting be adjourned. **MSC 100%**

Michael Dick closed our meeting in prayer.

Meeting adjourned at 7:45 PM CDT

Summary of Motions

1. **Consent Motion:** It is moved that the parliamentary and minute review committee be approved as presented. **MSC 100%**
2. **Consent Motion:** It is moved that the agenda for the 2023 annual general meeting and the June 11, 2022 National Assembly minutes be approved as presented. **100%**
3. **Motion:** It is moved that the 2022 audited non-consolidated financial statements for CCMBC be approved as presented. **SC – 99%**
4. **Motion:** It is moved that the CCMBC Member Representative approve the 2022 CCMBC Legacy Fund Inc. consolidated financial statements as presented. **SC 100%**
5. **Motion:** It is moved that the 2022 audited financial statements of the Canadian MB Pension Plan be approved as presented. **SC 100%**
6. **Motion:** It is moved that the 2023 CCMBC budget be approved as presented. **MSC 100%**
7. **Motion:** It is moved that KPMG be appointed as auditor for CCMBC for fiscal year 2023. **MSC 100%**
8. **Motion:** It is moved that the CCMBC Member Representative vote in favour of KPMG being appointed as auditor for CCMBC Legacy Fund Inc. for fiscal year 2023. **MSC 100%**
9. **Motion:** It is moved that KPMG be appointed as auditor for the CCMBC Pension Plan for the fiscal year 2023. **MSC 100%**
10. **Motion:** It is moved that the CCMBC Member Representative vote in favour of KPMG being appointed as auditor for CCMBC Investments for fiscal year 2023. **MSC 100%**
11. **Motion:** It is moved that the following individuals be received and elected, by ballot, as nominees to the following boards. **MSC All approved by more than the 75% required.**